

OREA Ontario Real Estate Association Agreement of Purchase and Sale Commercial



This Agreement of Purchase and Sale dated this.25	day of .June	20.14
BUYER, Algalam Islamic community center (Full legal names of all Buyers)		, agrees to purchase from
SELLER, Wei Lu (Full legal names of all Sellers)		, the following
REAL PROPERTY:		
Address 2430 DUFFERIN ST		
fronting on the .West	side of Duffrin St	
in the City of Toronto		
and having a frontage of .18.06 more or less by	a depth of .111	more or less
and legally described as Plan 1855 Pt Lot 11		e
(Legal description of land including easements not described elsewhere) (Legal description of land including easements not described elsewhere)		
PURCHASE PRICE: Dollars (CDN\$).715,000.00		
Seven Hundred Fifteen Thousand		Dollars
DEPOSIT: Buyer submits Upon acceptance		
Thirty Thousand	Dollars (CDN\$)	30,000.00
by negotiable cheque payable to CANADA GROUP REALTY CORPORATION "Deposit Holder" to be held in trust pending completion or other termination of this Agreement and to be credited toward the Purchase Price on completion. For the purposes of this Agreement, "Upon Acceptance" shall mean that the Buyer is required to deliver the deposit to the Deposit Holder within 24 hours of the acceptance of this Agreement. The parties to this Agreement hereby acknowledge that, unless otherwise provided for in this Agreement, the Deposit Holder shall place the deposit in trust in the Deposit Holder's non-interest bearing Real Estate Trust Account and no interest shall be earned, received or paid on the deposit.		
Buyer agrees to pay the balance as more particularly set out in Schedule A attached.		
SCHEDULE(S) A and B atte		
1. IRREVOCABILITY: This offer shall be irrevocable by Buyer the 25 day of June offer shall be null and void and the deposit shall be returned to the Bu	/Buyer) until .1.1 /Buyer) until .1.1 20.14 after which of the state of the	h time, if not accepted, this
2. COMPLETION DATE: This Agreement shall be completed by no later than 6:00 p.m. on the .1		







